ADOPTED FY2025 BUDGET (OCTOBER 01, 2024 - SEPTEMBER 30, 2025)

	ADOPTED FY2025 Budget
Operating Revenue	
Property Tax Revenue - Downtown District	2,200,000
Funding Carryover from FY24 - Downtown District	7,649,819
Property Tax Revenue - Ten Mile District	2,772,176
Funding Carryover From FY24 - Ten Mile District	777,119
Property Tax Revenue - Union District without ACHD TIF	87,551
Property Tax Revenue - Union District ACHD TIF Only	13,082
Funding Carryover from FY24 - Union District without ACHD TIF	7,815
Funding Carryover from FY24 - Union District ACHD TIF	1,949
Property Tax Revenue - Northern Gateway without ACHD TIF	144,849
Property Tax Revenue - Northern Gateway ACHD TIF Only	21,644
Funding Carryover from FY24 - Northern Gateway District without ACHD TIF	80,980
Funding Carryover from FY24 - Northern Gateway District ACHD TIF	32,084
Property Tax Revenue - Linder District without ACHD TIF	79,324
Property Tax Revenue - Linder District ACHD TIF Only	11,852
Funding Carryover from FY24 - Linder District without ACHD TIF	31,547
Funding Carryover from FY24 - Linder District ACHD TIF	5,549
Interest Earnings	120,000
TOTAL REVENUES and AVAILABLE CASH	$ 14,037,340

Contractual Obligations:

Professional Services

Administrator Services - Downtown District	78,045
Administrator Services - Ten Mile District	25,176
Administrator Services - Union District	2,518
Administrator Services - Northern Gateway District	18,881
Administrator Services - Linder District	1,259
Public Relations/Marketing - Downtown District	7,500
Public Relations/Marketing - Ten Mile District	7,500
Legal Services - Downtown District	44,701
Legal Services - Ten Mile District	14,420
Legal Services - Union District	1,442
Legal Services - Northern Gateway District	10,815
Legal Services - Linder District	721
Legislative Services - Downtown District	15,750
Legislative Services - Ten Mile District	15,750
Audit Services - Downtown District	8,700
Audit Services - Ten Mile District	8,700
Accounting Services - Downtown District	21,080
Accounting Services - Ten Mile District	6,800
Accounting Services - Union District	680
Accounting Services - Northern Gateway District	5,100
Accounting Services - Linder District	340
	295,878

Operational Expenses

ICRMP-Insurance Premium/Claims	4,142
Partnerships - Valley Regional Transit	6,619
Partnerships - City of Meridian, Concerts on [illegible]	10,000
Irrigation Taxes - COMPASS/VRT Property	300
Legal Notices / Publications	2,000

ADOPTED FY2025 BUDGET (OCTOBER 01, 2024 - SEPTEMBER 30, 2025)

	ADOPTED FY2025 Budget
Grounds Maintenance - Compass/VRT Property	7,000
	30,061

ONGOING EXPENSES:

Accounting Software Maintenance/License	3,500
Parking Lot Maintenance - COMPASS/VRT & Masons Parking Lot	6,500
General Electronics Expense - Website/Zoom/Email Storage Fees	2,500
General Office Expenses	1,000
Meeting Expenses	500
Boise Chamber Leadership Conference	3,200
Postage & Mailings	200
Bank Fees	500
Mason Parking Lot - Special Projects	5,000
	22,900
Total Contractual Obligations	348,839
Revenues less Contractual Obligation	13,688,501

DISCRETIONARY EXPENSES:

Operational Expenses

Marketing/Promotional/Publications	1,000
Training and Meals	5,000
Dues and Subscriptions	5,600
SUBTOTAL OPERATIONAL EXPENSES	11,600

Project Expenditures

Owner Participation Reimbursement to Brighton Corporation - Ten Mile District	2,494,958
Ten Mile Revenues - MDC's 10%	975,991
Owner Participation Reimbursement to Galena Opportunity Fund for Union 93 - Union District	80,000
Owner Participation Reimbursement to MKA, LLC (Keller Associates) - Downtown District	40,000
Special Projects - Downtown District	7,273,732
Special Projects - Union District	5,726
Special Projects - Union District ACHD TIF	15,031
Special Projects - Northern Gateway District	135,783
Special Projects - Northern Gateway ACHD TIF	53,728
Special Projects - Linder District	108,551
Special Projects - Linder District ACHD TIF	17,401
Destination Downtown - Downtown District	29,750
Destination Downtown - Northern Gateway District	5,250
Nine-Mile Floodplain - Downtown District	2,000,000
Façade Improvement Program - Downtown District	200,000
Façade Improvement Program - Northern Gateway District	50,000
Façade Improvement Program - Union District	5,000
Meridian Chamber Sponsorship - Oktoberfest - Downtown District	10,000
SUBTOTAL CAPITAL EXPENDITURES	13,500,901
8% Reserve Based on Estimated Revenues (Downtown District Only)	176,000

Based upon 8% of $2,200,000 estimated revenues
2,200,000
0.08
176,000

TOTAL EXPENDITURES	14,037,340	-	-
NET	-	-	-